

# CHRISTOPHER R. STEWART

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## ACADEMIC POSITIONS

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### University of Chicago, Booth School of Business

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|--------------------------------------------------------------------------|----------------|
| Associate Professor of Accounting and FMC Faculty Scholar                | From July 2025 |
| Assistant Professor of Accounting and Fama Faculty Fellow                | July 2024-2025 |
| Assistant Professor of Accounting and William S. Fishman Faculty Scholar | July 2023-2024 |
| Assistant Professor of Accounting                                        | July 2020-2023 |

## EDUCATION

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|---------------------------------------------------------------------------------|------|
| Ph.D. in Accounting, <b>University of Melbourne</b>                             | 2020 |
| Visiting Ph.D. Student, <b>Stanford University</b>                              | 2019 |
| Master of Commerce in Accounting, <b>University of Melbourne</b>                | 2016 |
| Master of Business Administration in Finance, <b>Wilfrid Laurier University</b> | 2002 |
| B.A. in Political Science, <b>Laurentian University</b>                         | 2000 |

## PUBLICATIONS

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*Competition Enforcement and Accounting for Intangible Capital* (with John D. Kepler and Charles G. McClure), **Journal of Finance**, 81(3), 2026.

*Stealth Acquisitions and Product Market Competition* (with John D. Kepler and Vic Naiker), **Journal of Finance**, 78(5), 2023.

*Appraisal Rights and Corporate Disclosure during Mergers and Acquisitions*, **Journal of Accounting and Economics**, 75(1), 2023.

*Audit Office Labor Market Proximity and Audit Quality* (with Vic Naiker and Gladys Lee), **The Accounting Review**, 97(2), 2022.

## WORKING PAPERS

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*Quality Transparency and Healthcare Competition* (with John D. Kepler, Valeri V. Nikolaev, and Nicholas Scott-Hearn).

*Rising Customer Durability, Falling Business Dynamism* (with Li Azinovic-Yang, John D. Kepler, and Ava Speros).

Updated: August 2026

*Intangible Capital and (Mis)measured Productivity* (with John D. Kepler and Charles G. McClure).

*Intangible Capital* (with Charles G. McClure and Valeri Nikolaev).

*Fighting Fire with Fire: On Allowing Mergers of Large Buyers to Counter Seller Market Power* (with Laura Lingyu Gu, John D. Kepler, and Christian Leuz).

## **INVITED WORKSHOPS & CONFERENCES**

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*\*Presenter; \*\*Co-author; \*\*\*Discussant; <sup>δ</sup>Lecture*

- 2027 Conference on Household Research in Accounting, Stanford University (Scheduled)  
Stanford University (Scheduled)\*  
University of Washington (Scheduled)\*
- 2026 CAPANA Annual Research Conference\*\*\*  
CAPANA Doctoral Consortium <sup>δ</sup>  
JAE Conference (Scheduled)  
JAR Conference  
Kellogg Accounting Conference (Scheduled)  
NBER SI Corporate Finance 2026\*  
Northwestern Conference on Antitrust Economics and Competition Policy (Scheduled)  
NYU Big Apple Accounting Conference (Scheduled)\*\*\*  
Rotman Accounting Research Conference (Scheduled)  
Stanford University SITE Conference\*\*  
University of Alberta\*  
University of Calgary\*  
University of Chicago (Booth) Macro/International (Brownbag)\*  
University of Miami Accounting Conference  
University of Michigan (Scheduled)\*  
University of Texas at Austin (Scheduled)\*  
Virginia Tech Accounting Research Conference\*\*
- 2025 American Finance Association Annual Meeting\*\*  
IESE\*  
JAE Conference  
JAR Conference  
Kellogg Accounting Conference  
LBS\*  
Notre Dame Accounting Conference  
Stanford Accounting Summer Camp  
Tilburg University\*  
University of Chicago (Public Health Sciences)\*  
UIC Accounting Research Conference\*\*  
University of Kentucky \*

- University of North Carolina\*
- University of Miami Accounting Conference\*
- 2024 Bayes Business School and ECGI MARC Conference\*\*
- JAE Conference
- JAR Conference
- Kellogg Accounting Conference
- Penn State Accounting Conference\*
- RAST Conference
- Rice University\*
- Stanford University (GSB)\*
- UTS Summer Accounting Conference\*\*\*
- University of Technology Sydney\*
- University of Waterloo\*
- Utah Winter Accounting Conference\*
- Wilfrid Laurier University (Finance)\*
- Yale SOM\*
- 2023 JAE Conference
- JAR Conference
- Kelley Accounting Research Symposium\*
- Kellogg Accounting Conference\*
- MIT (Sloan)\*
- Notre Dame Accounting Conference
- U. of Pennsylvania (Wharton)\*
- 2022 Columbia University Junior Accounting Conference
- JAE Conference
- JAR Conference
- Colorado Summer Accounting Conference
- ASHEcon\*
- Notre Dame Accounting Conference
- Stanford Summer Accounting Camp\*\*
- Federal Trade Commission Microeconomics Conference\*\*
- University of Chicago (Harris)\*
- University of Chicago (Booth) Accounting (Brownbag)\*
- University of Chicago (Booth) Microeconomics (Brownbag)\*
- 2021 JAR Conference
- Singapore Management University\*
- UTS Australian Summer Accounting Conference\*
- University of Illinois at Urbana-Champaign\*
- Western Finance Association Meeting\*\*
- Stanford Summer Accounting Camp\*\*

- 2020 University of Chicago (Booth)\*  
Northwestern University (Kellogg)\*  
University of Colorado\*  
Boston College\*  
University of Amsterdam\*
- 2019 Stanford University (GSB)\*  
Stanford Accounting Summer Camp
- 2018 University of New South Wales\*
- 2017 Australia National University 15<sup>th</sup> Annual ANCAAR Audit Research Forum\*

### **ACADEMIC HONORS AND AWARDS**

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- 2026 Best Discussant Award, CAPANA Annual Research Conference
- 2026 FMC Faculty Scholar
- 2026 Excellence in Refereeing Award – Journal of Accounting Research
- 2025 FMC Faculty Scholar
- 2025 Excellence in Refereeing Award – Journal of Accounting Research
- 2024 Fama Faculty Fellow
- 2024 Excellence in Refereeing Award – Journal of Accounting Research
- 2024 Best Discussant Award, UTS Australian Summer Accounting Conference
- 2023 William S. Fishman Faculty Scholar
- 2021 Financial Accounting and Reporting Section (FARS) Excellence in Reviewing Award
- 2021 Williams Prize for Excellence in the PhD Thesis, University of Melbourne, Faculty of Business and Economics
- 2020 Outstanding Achievement in Graduate Research, University of Melbourne, Faculty of Business and Economics
- 2019 Faculty of Business and Economics Graduate Research Abroad Travelling Scholarship, University of Melbourne
- 2017 Peter Brownell Scholarship, University of Melbourne

### **RESEARCH GRANTS**

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- 2022 Fama-Miller Center
- 2021 Fama-Miller Center

### **ACADEMIC & UNIVERSITY SERVICE**

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- Journal Referee:*
- Journal of Accounting and Economics
  - Journal of Accounting and Public Policy
  - Journal of Accounting Research
  - Management Science
  - Review of Accounting Studies
  - The Accounting Review

*Conference Reviewer:* Journal of Accounting and Economics Conference  
Journal of Accounting Research Conference  
Midyear Meeting of the Financial Accounting and Reporting  
Section  
RAST Conference  
AAA Track Chair

*Dissertation Committee (Student, Graduation Year; First Placement):*  
Samuel Chang, 2027; TBD  
Pietro Ramella, 2026; University of Miami  
Jewel Evans, 2026  
Kalash Jain, 2023; Columbia University

*Curriculum Paper Advisor:* Carolina Maia S. Araujo; Pietro Ramella; Laura Lingyu Gu;  
Subhradip Sarker

*External Advisor (Student, Graduation Year; First Placement):*  
Amar Mahmoud, 2027; TBD  
Jonathan Yuan, 2025; University of Saskatchewan  
Arndt Weinrich, 2024; Erasmus University Rotterdam

## CONFERENCE ORGANIZATION

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2023 Corporate Governance Conference, University of Chicago Booth School of Business

## TEACHING EXPERIENCE

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### University of Chicago, Booth School of Business

#### *MBA-level teaching*

|                                              |              |
|----------------------------------------------|--------------|
| Internal Information for Strategic Decisions | 2024-Present |
| Cost Analysis and Internal Controls          | 2021-2024    |

#### *PhD-level teaching*

|                                              |           |
|----------------------------------------------|-----------|
| Research Seminar in Accounting (Ph.D. class) | 2025-2026 |
| Research Seminar in Accounting (Ph.D. class) | 2024-2025 |
| Research Seminar in Accounting (Ph.D. class) | 2022-2023 |

### The University of Melbourne, Melbourne, Australia

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|----------------------------------------------------------------------|-----------|
| Lecturer/Subject Coordinator: Global Corporate Governance (graduate) | 2018      |
| Tutor: Financial Accounting Theory (undergraduate)                   | 2017-2019 |
| Tutor: Introductory Financial Accounting I (undergraduate)           | 2017-2019 |

### Dankook University, Seoul, Korea

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|-----------------------------------|-----------|
| Lecturer – Accounting and Finance | 2013-2015 |
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## OTHER PROFESSIONAL EXPERIENCE

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| <b>Springbok</b><br>Founder/President                | 2004-2009 |
| <b>General Motors of Canada</b><br>Financial Analyst | 2003-2004 |